

Government of Jharkhand
Finance Department

PRESS COMMUNIQUE

**Auction of 10 Year Jharkhand
Government Stock (Securities)**

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1. Government of Jharkhand has offered to sell by auction the dated securities for an amount of Rs. 750.00 crore with ten year tenure. Securities will be issued for a minimum nominal amount of Rs. 10,000 and multiples of Rs. 10,000 thereafter. Auction which will be yield-based under multiple price formats will be conducted by Reserve Bank of India at Mumbai Office (Fort) on December 23, 2014.
2. Interested persons may submit bids in the prescribed form obtainable from the Regional Director, Reserve Bank of India, Mumbai Office, Fort, Mumbai and deposit them in sealed covers super scribed "Tender for Ten Year Jharkhand Stock-Auction dated December 23, 2014." in the tender box at RBI, Fort, Mumbai on December 23, 2014 before 12.00 P.M. Members of Reserve Bank of India Core Banking Solution (E-Kuber) system shall submit the bids through Reserve Bank of India Core Banking Solution (E-Kuber) system before 12.00 P.M.
3. The yield percent per annum expected by the bidder should be expressed up to two decimal points. An investor can submit more than one bid at different rates of yield but a separate application should be submitted for each bid. The aggregate amount of bids submitted by a person should not exceed the notified amount.
4. The result of auction will be displayed at Reserve Bank of India, Fort, Mumbai on December 24, 2014. Successful bidders should deposit the price amount of Stock covered by their bids by means of a Bankers' Cheque or Demand Draft payable at RBI, Mumbai (Fort) or Patna on December 24, 2014 before the close of banking hours.
5. The Government Stock will bear interest at the rate determined by RBI at the auction. Interest will be paid half yearly on June 24 and December 24. The Stock will be governed by the provisions of Public Debt Act, 1944 and the rules made there under.
6. The Stocks will qualify for ready forward facility.
7. For other details please see the notifications of Government of Jharkhand W&M-30-09/2014-489/Budget, Dated-December 19, 2014.

(Binod Chandra Jha)
Joint Secretary,
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